



**Revolution Academy  
Board Meeting Minutes**

April 20, 2023

3800 Oak Ridge Rd.

Summerfield, NC 27358

1. Call to Order – J Nosek called the meeting to order at 18:39.

Board members present: J Nosek, J Kreider, L Walker, Y Robinson, D Crockett

Staff members present in person: M Harris, J Gaulden, R Helms, E Chicka, and about 13 more! 2.

Reading of the Mission Statement – J Nosek read the Revolution Academy Mission Statement.

3. *Approval of minutes 12.8.22 (revision), 2.16.23, 3.16.23, and 3.29.23 (special meeting)\* - 12.8.22 (revision), and 3.29.23 not available - tabled*

***A motion was made by J Krieder and seconded by J Nosek to approve the minutes from 2.16.23. The motion carried (5 – 0).***

***A motion was made by L Walker and seconded by J Nosek to approve the minutes from 3.16.23. The motion carried (5 – 0).***

4. Public Comment – there was none

***A motion was made by L Walker and seconded by J Nosek to close public comment. The motion carried (5 – 0).***

5. Principal's Report – M Harris presented the Principal's Report. The topics included updated summer school dates as per state requirements, staff contracts, staff and parent surveys, bonuses, grade level changes, Newsies Jr this weekend, principal breakfast, fences/gates/traffic arms update, enrollment (wait list near 900). The report is in the Board drive.

6. PTO update – D Chapman, PTO president, was not present but submitted the April meeting report. It is in the Board drive.

7. Board Committee Updates –

***a.*** Finance –

***i.*** R Helms reported on the budget through March. We are on track and even ahead of

schedule to meet the bond covenant of having 90 days cash on hand by June 30.

- ii. *Discussion and approval of 2023 – 2024 budget\** - R Helms presented the proposed budget for next school year as approved by the finance committee and Acadia. We were very conservative by using this year's revenue per pupil \$'s even though we hope for an increase. We also added to most expense categories. The categories where we lowered the expenses were those that we know we won't have certain large expenses again (playground, fencing, etc.). The proposed budget has a surplus of \$1,098,531.75.

***A motion was made by D Crockett and seconded by Y Robinson to approve the proposed budget for 2023 - 2024 as presented by the finance committee. The motion carried (5 – 0).***

- iii. First Tryon discussion – J Nosek said that First Tryon, a company that helped source our original bond transaction, is doing the legwork to put our bond out for bid for a commercial loan or another bond financing. They will help us secure the company, and we will close when the market is right. First Tryon is already working with M Harris and R Helms on getting the marketing package put together.

b. Governance – Mr. Nosek – no report

c. Academic –no report

d. Facilities –

- i. Playground update – M Harris reported that the equipment is in town, and the groundwork will start next week.

- 8. Board recognition – Over a dozen staff members along with Admin came in person to present thank you cards signed by all staff to the Board members to thank them for their volunteer service to our school. Cupcakes were also enjoyed.

9. *Closed Session\** -

***A motion was made by J Nosek and seconded by D Crockett to go into closed session at 19:15. The motion carried (5 – 0).***

***A motion was made by L Walker and seconded by J Nosek to come out of closed session at 19:50. The motion carried (5 – 0).***

10. Discussion and approval of PE Teacher\* -

***A motion was made by J Kreider and seconded by J Nosek to hire the PE teacher discussed in closed session. The motion carried (5 – 0).***

11. *Discussion and approval of closed session minutes from 1.19.23 and 2.16.23\**- tabled

J Nosek asked R Helms to investigate putting some of our cash that's in the bank into 6 month and 12 month CD's, money markets, or some other FDIC approved interest-bearing account.

12. Adjourn\*

***A motion was made by L Walker and seconded by D Crockett to adjourn at 19:56. The motion carried (5 – 0).***

*\*Requires Board action*