

**Revolution Academy  
Special Board Meeting Minutes**

May 3, 2021  
3800 Oak Ridge Rd.  
Summerfield, NC

1. Call to Order

J Nosek called the meeting to order at 9:36 AM.

Board members in attendance virtually: John Nosek, Lisa Walker, Jon Hardister, Jon Brewer  
Others in person: Mary Catherine Sauer, Michele Harris, and Robin Helms

2. Reading of Mission Statement

M Harris read the mission statement.

3. Cashflow and Playground Purchase

J Nosek explained that he, L Walker, MC Sauer, M Harris, and R Helms met last week to review the financial documentation in detail. The Cashflow numbers have been updated and look good.

MC Sauer stated that today she is asking for approval to purchase the playground. The 75% down payment will be around \$64,000 and will come out of the bond proceeds; however, the process to get reimbursed is complicated and takes time.

J Nosek added that the reason for urgency is that lead time is 10 weeks.

MC Sauer mentioned that the budgeted surplus is over \$50,000, and we expect it to really be over \$100,000.

L Walker asked what revenue we expect to receive that is not budgeted. MC Sauer answered perhaps Indian Gaming, some state money including summer school money. If it is allotted and we spend it, it will then show up on our cashflow.

***A motion was made by J Brewer and seconded by L Walker to approve the purchase of the playground.***

***The motion carried 4-0.***

4. Budget Approval\*

J Nosek asked MC Sauer to display the proposed budget so that all could review it.

MC Sauer said that it was current through March and that the April numbers are well projected.

***A motion was made by J Hardister and seconded by J Brewer to approve the proposed budget.***

***The motion carried 4-0.***

5. Adjourn\*

***A motion was made by J Hardister and seconded by J Brewer to adjourn at 9:45.***

***The motion carried 4-0.***

\*requires Board action